#### PROPOSAL#4

# WESTERN ONTARIO WATERWAYS REGIONAL COUNCIL

2024 11 16

Title: Congregational Legacy Fund

Originating Body: WOW Executive

#### What is the issue?

When congregations disband and sell their property, a portion of the proceeds comes to the Regional Council to be used to enable it to provide ongoing support and resources to Communities of Faith and for new church development. The issue is that this statement is vague enough to be able to do a lot of things, but it is vague enough that it becomes challenging to act upon it.

# Why is this issue important?

As a Regional Council we want to honor the legacy of those who have paved the way before us, and to be able to continue to help serve active communities of faith.

# What might Western Ontario Waterways do?

The Regional Council might create the following fund setting it up with a transfer of \$200 000 from the property fund:

# The Congregational Legacy Fund

### **Terms of Reference**

#### **Available Funds**

Available funds per year: maximum of \$50,000 in total with a maximum of \$10,000 per application. When new money comes into the Property Fund the Executive will assess if funds need to be added to the Congregational Legacy Fund.

# **Granting Body and Oversight**

**WOWRC Executive** 

The Executive to report annually to the Regional Council on how the funds have supported new community of faith initiatives

## Criteria

To be given to communities of faith who are looking to expand their ministry, or create something new within their ministry.

## **Procedure**

Applications to be completed by a Community of Faith and submitted to the WOWRC Executive.